



The Cleveland Foundation

Lifetime Creation of a Donor Advised Fund

SECTION 1: Transfer; Name of Fund

This document covers an irrevocable transfer of the property described below by the Donor(s) to The Cleveland Foundation. The Foundation is an Ohio public benefit corporation recognized for federal tax purposes as a charity.

The gift and any additions to it and all its increments, proceeds, investments, and reinvestments shall comprise a new Fund of the Foundation named as follows:

Name of Fund: _____

SECTION 2: Donor Information

Donor 1

Name		
Mailing Address		
City	State	Zip
Home Phone Number		
Other Phone Number		
Email Address		
Company Name		

Donor 2

Name		
Mailing Address		
City	State	Zip
Home Phone Number		
Other Phone Number		
Email Address		
Company Name		

Correspondence (including periodic statements) should go to [*Check One*]:

Donor 1 Donor 2 Both

SECTION 5: Advisors Continued

The designation of an Advisor may be revoked only in writing signed by the Donor(s).

The Advisor(s) from time to time shall consult with Foundation staff and make recommendations concerning the amounts, timing, and purposes of grants from the Fund. All recommendations shall be made in documents signed by the (an) Advisor and delivered to the Foundation. The Foundation shall have no duty to inquire whether the recommendations have the proper authorization by any other Advisor(s).

The Foundation may make grants from the Fund as if there were no provision for Advisors: (i) if and so long as the Advisor(s) from time to time serving fail(s) to make recommendations in a timely manner under the distribution policies of the Foundation; (ii) while no Advisor is serving; and (iii) after all designated Advisors have resigned or otherwise ceased to serve. In these circumstances, Donor(s) request(s) that grants attributable to the Fund be made for the following purposes of the Foundation [*Check Preferences*]:

- | | |
|---|--|
| <input type="checkbox"/> Unrestricted Charitable Purposes | <input type="checkbox"/> Community Development |
| <input type="checkbox"/> Economic Development | <input type="checkbox"/> Arts & Culture |
| <input type="checkbox"/> Education | <input type="checkbox"/> Social Services |
| <input type="checkbox"/> Scholarships | <input type="checkbox"/> Health |

SECTION 6: Disclosures and Communications

Check One

- The Foundation may provide the name of the Fund to recipient(s) of grants attributable to the Fund and publish the name(s) of Donor(s) and the Fund in its Annual Report.
- The names of the Donor(s) and the name of the Fund shall remain anonymous.

Please initial one or both lines, if desired:

_____ The Foundation is authorized to use of the name(s) of the Donor(s) and the Fund in publications of or concerning the Foundation, such as newsletters, articles, solicitation brochures, and other materials developed by or for the Foundation's Gift Planning and Donor Relations Team.

_____ The Foundation may contact Donor(s) to discuss informational or promotional opportunities featuring Donor(s).

SECTION 7: Description of Property Contributed

Type of property contributed:

- Cash Bonds Other _____
 Stocks Mutual Funds _____

Please provide a detailed description of the property contributed on Exhibit II.

Check(s) or wire transfer(s) \$ _____. Checks should be payable to: The Cleveland Foundation. Call 216.861.3810 and ask for the Gift Planning Associate for information concerning wire transfers and transfers of securities.

For stocks, bonds and other securities, please provide information below:

Brokerage Firm	Brokerage Firm
Financial Advisor	Financial Advisor
Financial Advisor's Phone Number	Financial Advisor's Phone Number

SECTION 8: Investment Management

The property transferred shall be assets of the Foundation and administered, invested, and reinvested in accordance with its governing instruments and policies from time to time in effect. Understanding the Foundation may change, add, or dismiss investment options and managers from time to time, Donor(s) request(s) that management initially be handled as follows. If the Donor(s) do(es) not indicate a preference, the Foundation shall select the Cleveland Foundation Investment Pool or an investment firm or bank.

The Cleveland Foundation Investment Pool

The Cleveland Foundation and its investment advisors have developed an investment pool well suited for capital appreciation with the appropriate level of income to permit current distributions.

Firms and Banks

The Cleveland Foundation has engaged a number of investment firms and banks to manage assets. A list of the various firms and banks is attached for your review and request on Exhibit III.

Mutual Funds

- The Cleveland Foundation Vanguard Pooled Fund Calvert/Vanguard Socially Responsible Fund

SECTION 9: Governance of Fund

The Fund is subject to the governing instruments of The Cleveland Foundation, its variance power, and its policies in effect from time to time, including without limitation, policies about the maintenance and duration of a fund. Grants, expenditures, and fees shall be paid from the Fund in accordance with the spending and other policies and procedures of the Foundation in effect from time to time, including the rule fixing minimum permissible single distributions.

SECTION 10: Signatures

The gift described is an irrevocable transfer by and is not refundable to the Donor(s). Donor(s) has (have) read and understand(s) the publication *Guidelines for Establishing a Fund* and accept(s) its terms and conditions.

Donor 1 Signature

THE CLEVELAND FOUNDATION

Name: _____

Title: _____

Date: _____

Date: _____

Accepted with thanks

Donor 2 Signature

Date: _____

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Gift Planning and Donor Relations

The Cleveland Foundation

1422 Euclid Avenue, Suite 1300, Cleveland, OH 44115

Phone: 216.861.3810 Toll Free: 877.554.5054 Fax: 216.861.6754

Email: giftplan@clevefdn.org



EXHIBIT I

Additional Advisors

EXHIBIT II

Detailed Description of Property Contributed

EXHIBIT III

Firms and Banks

If Donor(s) has (have) checked "Firms and Banks" in Section 6, Donor(s) may indicate a preference for an investment firm or bank from the list below. If Donor(s) do(es) not indicate a preference, the Foundation shall select the Cleveland Foundation Pool or an investment firm or bank.

- | | |
|--|--|
| <input type="checkbox"/> BDS Financial Services | <input type="checkbox"/> Key Trust Company of Ohio, NA |
| <input type="checkbox"/> Carnegie Capital | <input type="checkbox"/> BNY/Mellon |
| <input type="checkbox"/> Cedar Brook Financial Partners LLC | <input type="checkbox"/> Merrill Lynch |
| <input type="checkbox"/> Fairport Asset Management | <input type="checkbox"/> Northern Trust Bank |
| <input type="checkbox"/> FirstMerit Bank | <input type="checkbox"/> PNC |
| <input type="checkbox"/> The Glenmede Trust Co., NA | <input type="checkbox"/> The Private Trust Company, N.A. |
| <input type="checkbox"/> Gries Financial LLC | <input type="checkbox"/> Union Heritage |
| <input type="checkbox"/> The Huntington Trust Co., NA | <input type="checkbox"/> US Bank |
| <input type="checkbox"/> The Investment Fund for Foundations | <input type="checkbox"/> Wells Fargo |
| <input type="checkbox"/> JPMorgan Chase Bank, NA | <input type="checkbox"/> Other _____ |