We see the big picture
The Cleveland Foundation: At a Glance

HISTORY Established in 1914, the Cleveland Foundation is the world’s first community foundation, the vision of Cleveland banker and counselor Frederick H. Goff. He wanted to pool the charitable resources of Cleveland’s philanthropists into a single, great, and permanent endowment for the betterment of current and future residents. His revolutionary idea has grown one another. Today the Cleveland Foundation is the third-largest community foundation in America in terms of assets.

WHAT IS A COMMUNITY FOUNDATION? A community foundation is a charitable organization created by and for a community of people. It is supported by local donors and governed by a board of philanthropic citizens who work toward the greater good of the citizens in the community. Funds come from a variety of sources, including bequests and living trusts, and are invested in perpetuity. Donors who invest at the discretion to allocate their funds to support services to emerging nonprofits.

The mission of the Cleveland Foundation is to enhance the lives of all residents of Greater Cleveland, now and for generations to come, by building community endowment, addressing needs through grantmaking, and providing leadership on key community issues.

For 2009

- Assets at year-end: $1.6 billion
- Total return on endowment investments: 24.47%
- Grants authorized: $131 million
- Value of grants authorized: $44 million
  - New gifts received: $172 million
- Administrative expenses: 11.82 million
- Number of employees (as of July 1, 2009): 75

STEWARDSHIP We are the stewards of donor dollars, ensuring that the wishes of our donors are met. Our diversified investment strategy is guided by our board and our investment advisors.

GRANTMAKING We are Greater Cleveland’s largest grantmaking organization. The foundation awards more than 500 grants and supports projects that recognize the needs of our neighborhoods, families, and community development, and arts and culture.

PHILANTHROPY The foundation exists because of the extraordinary generosity and vision of our donors. No other researcher can reach or compete with one another because of the extraordinary generosity and vision of our donors.

Cleveland Foundation

Executive Office

Ronald R. Nicholas 1, 2 PRESIDENT & CEO
Jennifer A. Tester EXECUTIVE ASSISTANT

Program, Grants Management, and Records

Robert E. Eckart 1, 2 SENIOR VICE PRESIDENT FOR PROGRAMS AND EXAMINATION
Lisa L. Bottens PROGRAM DIRECTOR FOR HUMAN SERVICES AND CHILD AND YOUTH DEVELOPMENT
Lillian A. Curry PROGRAM DIRECTOR FOR ARCHITECTURE, URBAN DESIGN AND SUSTAINABLE DEVELOPMENT
Indiana Pearce Lee PROGRAM DIRECTOR FOR HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT
Helen W. Williams PROGRAM DIRECTOR FOR EDUCATION
Kathleen A. Carney DIRECTOR OF EVALUATION AND INSTITUTIONAL RELATIONS
Jorge E. Delgado DIRECTOR OF INTERNATIONAL RELATIONS

Grantmaking Highlights

- 2009 Suite 1300 Services is an affiliate of the Cleveland Foundation that provides support services to emerging nonprofits.

- Leslie A. Dunford EXECUTIVE DIRECTOR

- Anna K. Lang

- Civic Innovation Lab

- Jennifer Thomas PROGRAM DIRECTOR

- Andraea Scull PROGRAM COORDINATOR

- Neighborhood Connections

- Thomas B. O’Brien PROGRAM DIRECTOR

- Cynthia A. Lewis PROGRAM ASSISTANT

- Fund for One Economic Future

- Brad Whitehead PRESIDENT

- Chris C. Thompson DIRECTOR, MARKETING COMMUNICATIOnS AND DIVERSe OUTREACH

- Michael Stradick MANAGER, OPERATIONS AND DIVERSe OUTREACH

- Ashley Basile FUND FELLOW

- Angela Manzolino FUND ADMINISTRATIVE ASSISTANT

- Literacy Cooperative

- Robert Paynter EXECUTIVE DIRECTOR

- Donalisa Lena PROGRAM DIRECTOR

- Sarah Upperman PROGRAM ASSISTANT

- Suite 1300 Board of Directors

- James V. Patton CHAIR

- Leslie A. Dunford CO-CHAIR

- Ann L. Lutz

- Quincella McCray Jr.

- Candace S. McEwan

- Brian Vojtika

- As of July 1, 2009

- OMB COMPONENT

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Without question, these are extraordinary times. Without hesitation, the Cleveland Foundation has stepped up.

We are meeting urgent needs today, and we are investing in a brighter future. Always, we are keeping in focus the big picture—our mission—to better life for people here, now and for generations.

We’ve been serving Greater Cleveland through ups and downs for 95 years, with considerable and lasting impact.

On these pages, you will see how donations of all sizes by people of all means live on to benefit real lives and transform our community today in wonderful—and sometimes unimaginable—ways.
A wise man once said: “How fine it would be if a man about to make a will could go to a permanently enduring organization … and say, ‘Here is a large sum of money. I want to leave it to be used for the good of the community, but I have no way of knowing what will be the greatest need 50 years from now. Therefore, I place it in your hands to determine what should be done.’” That man was FREDERICK HARRIS GOFF, lawyer, banker, and founder of the Cleveland Foundation. For 95 years, we have carried out Goff’s dream, today under the leadership of Board Chairman DAVID GOLDBERG (left) and President & CEO RONALD RICHARD.
Dear Friends,

Challenging times like these put extra demands on all of us. Yet we are pleased that as a result of our prudent financial and operational management, and our ability to be flexible and act with a sense of urgency, the foundation was able to respond effectively over a tough year and help a great many nonprofits and citizens in need.

Much credit goes to our deeply committed board and staff, our caring donors, and our exceptional grantees and community partners. We thank each of you.

SOLID FOOTING In the most difficult economy since the Great Depression, the foundation continues to be on extremely solid footing financially. 2008 was a very difficult year in the financial markets, and we were not immune to the repercussions. However, we had prepared for a rainy day with a well-diversified investment portfolio and carefully accumulated financial reserves.

At a time when others were seeing the value of their investments drop 40 percent or more, our composite return was a negative 26 percent, significantly better than the market overall. Though negative, our returns are still among the very best of community and private foundations nationally. And because of our substantial liquidity, our losses were largely “paper losses,” and they have been reduced considerably with the rise in the markets in recent months.

At year-end 2007, the value of our endowment was more than $2.2 billion, the highest in our history. By year-end 2008, it was $1.6 billion. However, in the first six months of 2009, we have seen it rise substantially – again at a rate that significantly outperforms the market – so that, as of this moment, it stands at more than $1.8 billion.

Our Investment Committee has done a terrific job in helping us navigate turbulent waters, and we are very appreciative.

GREAT NEEDS, GREAT GRANTS, GREAT GIFTS In 2008, we authorized more than 3,100 grants, ranging from a few hundred dollars to $4 million, with a combined value of $84 million.

Despite the bad economy, in 2008 we managed to attract the highest level of donations in our history. We took in more than $71.7 million in new gifts and received pledges for a large number of testamentary gifts for the future. This record level of giving by our wonderful donors is why we can serve our community so well, precisely when we are needed most. We are pleased that those giving trends are continuing in 2009.

As you read the personal and inspiring stories throughout this report, we hope you will gain a deeper understanding of our work and its positive impact on our community year after year, as we carry out our donors’ wishes.

This year was characterized by our determination to help with the urgent, short-term needs of our fellow citizens in a challenging period, while simultaneously advancing our many and varied longer-term strategic projects to strengthen our city in the future.

We believe we have been able to accomplish both goals.

SHORT-TERM ACTIONS The foundation stepped up efforts to meet our community’s most pressing needs in many important ways.

We created the Basic Needs Fund to support nonprofit organizations that provide basic human services and
This year was characterized by our determination to help with the urgent, short-term needs of our fellow citizens in a challenging period, while simultaneously advancing our many and varied longer-term strategic projects to strengthen our city in the future.

assist Greater Clevelanders who lack such essentials as food, clothing, and shelter.

We temporarily put our major annual capital grants program on hold, directing additional dollars to the community’s immediate needs.

We significantly shortened the time it takes to process grants, trying to be as flexible and helpful to our grantees as possible.

Many grants were made to assist those who have lost jobs or homes, or are struggling with addiction – problems caused or exacerbated by the financial crisis.

We held a series of six community conversations, involving 250 organizations, to hear directly from grantees about how they are faring and what we could do to help.

We added a website feature called Greater Cleveland Area Pulse (www.ClevelandFoundation.org/Pulse) to show how the downturn is affecting the county and to highlight the great need for financial assistance. There we show what we are doing, and what you can do, to help.

**LONG-TERM SOLUTIONS** We also continue to focus on a significant number of opportunities to make progress in Cleveland over time. Specifically, we are addressing the vital areas of economic development (including energy and globalization), transformation of the public school system, neighborhood revitalization, human services especially in the area of youth development, and the arts. You will learn much more about our work in each vital area in subsequent pages of this report.

In economic development, we are involved in dozens of activities to attract international businesses to Cleveland and help local businesses and institutions expand in international markets. Toward this end, we conceived of and assisted Cleveland Mayor Frank G. Jackson with several overseas trade missions. And we are seeing good results. Companies and organizations from Europe and Costa Rica are setting up operations in Cleveland, and we are pursuing opportunities in India, China, France, Germany, Spain, and Canada.

We continue to support key economic driver organizations like BioEnterprise, JumpStart, Team NEO, NorTech, and the new Energy Enterprise through significant contributions to the Fund for our Economic Future.

We are exercising our leadership in advanced energy, working closely with and supporting the State of Ohio, Cuyahoga County, the City of Cleveland, the Great Lakes Energy Institute at Case Western Reserve University, the Great Lakes Science Center, and other partners. We are working
hard to establish Cleveland as the epicenter for the manufacture of wind turbines and their components, as well as for advanced energy R&D in the areas of wind, solar, fuel cells, and more. We believe the renewable energy industry will create thousands of new jobs and tax revenues for the Cleveland economy.

In education, we continue to work closely with the Cleveland Metropolitan School District and our philanthropic partners to develop a portfolio of new, innovative, excellent urban schools. This collaboration has resulted in the opening of eight new-concept schools. We are delighted that key indicators show these schools are quickly and significantly outperforming others in the district. We also are supporting the development of promising charter and independent schools that educate urban children, and we have high hopes for these as well.

In addition, we have made a significant investment in three projects to rapidly increase academic achievement: a study of school facilities, an audit of special schools and programs, and an analysis on turning around chronically low-performing schools. Working also with the Ohio Grantmakers Forum, we helped develop an education public policy report with recommendations for reforming education to make Ohio more globally competitive. Ohio Gov. Ted Strickland has included 80 percent of those recommendations in his education reform plan.

Our support of city neighborhoods remains strong, not just in housing, but with an increased focus on job creation.

The Cleveland Center for Arts and Technology, a replication of Pittsburgh’s highly successful Manchester Bidwell training center, is moving well along. It will provide career training and good employment opportunities for unemployed and low-income residents as well as year-round, after-school arts programs aimed at preventing at-risk youth from dropping out of school. It is scheduled to be up and running by the first quarter of 2010.

Existing initiatives in Greater University Circle, led by strong partnerships, are flourishing and stimulating reinvestment in the area, with new construction and development. With Shorebank Enterprise Group, we have launched the first two businesses of what is expected to be a dozen employee-owned, for-profit entrepreneurial ventures, known as Evergreen Cooperatives. They will employ hundreds of people in the neighborhoods and give them a chance to build equity in a business.

In the area of human services, we have been focusing on youth development via MyCom, which stands for My

**NEW GIFTS RECEIVED**
(Dollars in millions)

Despite the bad economy, in 2008 we managed to attract
the highest level of donations in our history.

Our wonderful donors are the reason we can serve our community so well,
precisely when we are needed the most.
Commitment, My Community. MyCom collaborates with nonprofit and neighborhood groups across Greater Cleveland to enrich kids’ lives with thousands of after-school and summer activities, as well as summer jobs. Our major partner in this effort is Cuyahoga County.

In arts and culture, we continue to support Greater Cleveland’s excellent arts and cultural institutions through these challenging times. We also are moving ahead with Creative Fusion, a project to bring several resident international artists to Cleveland for long-term residencies, adding an exciting new dimension to our cultural life.

**OUR GRATITUDE** Our staff powers everything we do, from working closely with our donors to identifying creative and effective ways to address community needs. Our board of directors not only guides us but actively works on our behalf in the community in important ways. To our staff and our board, we are grateful for your dedication and inspired by your talents.

We would like to offer special recognition to the Rev. Dr. Otis Moss Jr., who recently retired from our board after 10 years of devoted service, including three years as vice chairman. The foundation and this community have been enriched by his wise counsel and abiding concern for all Greater Clevelanders.

**A LOOK AHEAD** We are optimistic about the future of our community.

Over the next year, we will be working hard to help the mayor and the school district improve public education. We will build on our holistic approach to strengthening neighborhoods with housing, employment, education, and human services. We will do everything possible to connect Cleveland to the world, and the world to Cleveland.

Back in 1935, as the foundation reflected on the accomplishments of its first 20 years, including surviving World War I and the Depression, our annual report noted, “Despite a changing world, the philanthropic motive ... will long endure.”

In 2009, in the midst of economic turmoil, we can reassert this claim, confident that our organization and the philanthropic motive are powerful forces for positive change for all times. With you as our partners, we can and will ensure Cleveland’s future success.

Sincerely,

Ronald B. Richard  
President & CEO  
October 2009

David Goldberg  
Chairman of the Board
Perhaps it is when times are dark and we are needed most that the Cleveland Foundation’s mission for making life better here shines brightest.

As the largest grantmaking organization in Greater Cleveland, our impact is far greater than just the sum total of our grants. We are privileged to be in a position to help lead our community into the future by serving as a community think tank and incubator, by convening influential parties on issues of great importance, and by launching projects that pave the way for better days ahead.

Our community certainly faces serious challenges, especially during this economic downturn. But history shows us that new ideas and solutions take shape in environments characterized by problems and challenges. Just look at our foundation’s history. It’s no stretch to say that, for nearly a century, the foundation has been a spark that has ignited brilliant initiatives with lasting effect, even in the worst of times:

- The Cleveland Metroparks began to take shape during the Great Depression, thanks to research and funding by the foundation. Acting on one of our original studies on recreation, the Cleveland Recreation Council, itself a recommendation from the study, helped pass a levy in dismal times to allow park land to be purchased and assembled. Who could have envisioned then our gorgeous Emerald Necklace of today, with more than 21,000 acres of lush green space encircling Greater Cleveland and offering a treasure trove of recreational and outdoor experiences?

- The Free Clinic of Greater Cleveland opened in 1970 with support from the foundation and other funders. We played a central role in examining the nature and extent of the drug problem in our city in those tumultuous days, and we were a strong proponent of a safe haven that would provide quality medical care with no questions asked. Who can imagine health care in Cleveland without the Free Clinic, now a national model of medical care for the needy?

- Playhouse Square Center’s rescue from demolition and its decade-long restoration, championed by the foundation, not only returned to Cleveland a beautiful performing arts venue, but also helped to launch the revival of downtown. The foundation also was instrumental in persuading the city’s dance and theater companies to locate at Playhouse Square. Who could have predicted then that Playhouse Square would become the second-largest performing arts district in the nation, after New York City’s Lincoln Center?

If, as these examples show, misfortune can awaken our spirit and cement our resolve, what can we do now – and only now – to improve our community’s future? What are the next big ideas that will set us on an exciting new path?

The Cleveland Foundation is pursuing several bold strategies with the potential to fashion a strong future for Greater Cleveland:

- Advancing wind energy has the power to draw the next great wave of manufacturing jobs into our local economy.

- Opening our doors to doing business with many foreign countries can put our city on the global map.

- Starting up a collection of new small businesses in Greater University Circle that provide services to anchor institutions can create not only good jobs, but a first-ever chance for people in several city neighborhoods to build wealth by owning equity in a company.

- Pioneering a system of new-concept schools that can excel quickly can drive the turnaround in public education that our children and our city desperately need.

These grand-scale initiatives that the Cleveland Foundation and our many partners are leading today carry risks along with the promise of rewards. When we look back years from now, which of them will have made all the difference? With luck, all of them. It’s a chance we are willing to take.

As history has shown us, times of extreme challenge can present once-in-a-lifetime opportunities, if we choose to embrace bold dreams and if we see the big picture.
When the foundation was formed in 1914, Cleveland was the nation’s sixth largest city. Population was exploding, and business was thriving. Cleveland was known for its innovation and manufacturing muscle. With the decline of local R&D and manufacturing in the 1970s, population suffered along with the city’s image as an economic powerhouse. Cleveland has needed to reinvent itself to survive and thrive. Fortunately, scientific research and advanced manufacturing are making a comeback. Once again we can lead the way – this time in promising areas of biotechnology and renewable energy. We can leverage our traditional strengths, skilled workforce, and geography to become a highly desirable location for global companies. The current economic crisis is showing us that a new vision for Cleveland is needed now more than ever, and the foundation has no shortage of ideas, projects, and talented people to support this transformation. Read more about our economic development plans at www.ClevelandFoundation.org/Economy
**Looking Back**

1915 The foundation conducts a series of specific studies on several community issues including public education, recreation, justice, lakefront development, and higher education. Objectives are to target foundation resources and stimulate public debate over reforms.

1988 The foundation-sponsored master plan for Cleveland’s lakefront helps create North Coast Harbor, the Rock and Roll Hall of Fame and Museum, and the Great Lakes Science Center.

2002 The Cleveland Foundation and about 20 other foundations, now grown to 80, join together to create the Fund for Our Economic Future, a collaborative group with the influence to create a long-term regional agenda for restoring economic prosperity.

**Moving Forward Today**

$4.5 million, including a $4 million loan, to support a new arts, retail, and residential district in the Greater University Circle area.

$4 million to the Fund for Our Economic Future for sixth-year support to strengthen regional economic development in Northeast Ohio.

$1 million to Shorebank Enterprise Group Cleveland to support a new network of employee-owned businesses in the seven neighborhoods of Greater University Circle.

For a complete list of our 2008 grants, please visit www.ClevelandFoundation.org/Grants

**Hub for International Business** The goal of our international business efforts is to create jobs and wealth for Clevelanders by persuading foreign companies to locate their U.S. operations here. Our approach is proving effective, with many successes.

For example, Germany’s IBC Solar company opened its first U.S. office here after working closely with the foundation, city, and state. Europe’s SME Union, a business group representing some 300,000 small and medium businesses (similar to a chamber of commerce), opened its first U.S. office in Cleveland. Housed at the Greater Cleveland Partnership, the office is linking SME members with business opportunities in Ohio and the Midwest.

**Beyond Business**

We are building international relationships beyond business. With our help, Costa Rica recently selected Cleveland’s University Hospitals Ireland Cancer Center to promote state-of-the-art cancer screening and treatment for its citizens and training for its physicians. More patients may avail themselves of care at University Hospitals, expanding the reach of medical care to another overseas market. The Costa Rican government is reaching out also to Northeast Ohio teachers for help with its national goal for all citizens to speak Spanish and English.

With U.S. government approval, we have initiated arts and cultural contacts with Cuba. In the first of what we hope will be many cultural exchanges with Cuba, the Cleveland Institute of Art recently hosted “Cuba through the Arts,” a moving lecture by renowned Cuban art historian Helmo Hernandez.

**Winds of Positive Change** We continue to nurture the emergence of wind turbine research and manufacturing in Cleveland. We are strengthening the region’s wind power supply chain, helping local companies expand capabilities to serve the industry, educating the public on wind’s potential as an economic driver here, and advocating for public policies allowing us to become a major global player. We continue to promote offshore wind in Lake Erie as a long-term opportunity. An important first step is installing a pilot wind farm offshore of downtown Cleveland. If we are successful, ours would be the first freshwater installation in the world and the first Great Lakes installation in the United States.

Our investment in helping to establish Case Western Reserve University’s Great Lakes Energy Institute (GLEI) is bearing fruit. Our funds supported the hiring of a world expert in wind energy control systems and an executive director with senior experience in the energy field. Our support, in turn, has helped GLEI to win a $3 million Ohio Third Frontier grant.

**Supplying New Demand** Since passage of Ohio’s “renewable energy portfolio standard” legislation in 2008, requiring utility companies to buy an increasing percentage of their power from advanced energy sources, we have focused on growing local renewable sources of electricity to supply the new demands. We have seeded the startup of Ohio Cooperative Solar, a for-profit, employee-owned business in Greater University Circle, to install solar energy systems atop anchor institutions in the circle, with an eye toward building a workforce trained to serve the new statewide requirements cost effectively.
What might have been unfathomable during a donor’s lifetime can come to fruition – thanks to unrestricted gifts. Consider advanced energy. In 1935, Albert Convers, a Cleveland industrialist, left the foundation $3 million, the largest unrestricted grant in the foundation’s short history. Because of gifts like his, the foundation can fund new opportunities, like the Great Lakes Energy Institute, whose aim is to establish Cleveland as a force in the burgeoning advanced energy field. Dr. Norman Tien, dean of the School of Engineering at Case Western Reserve University, home of the institute, is dreaming big for Cleveland. And when donors put their trust in the foundation, it can help those dreams become reality.
A thriving health care and bioscience community in Cleveland is the personal dream of BAIJU SHAH, founder, president, and CEO of BioEnterprise. Since 2002, BioEnterprise has assisted more than 100 medical device, biotechnology, and health care service firms that have attracted more than $875 million in funding. Shah created a summer program to bring college students here to work and live, and a support network for international entrepreneurs. Nurturing ideas and talent is important to the RECHIN FAMILY too. The F. James and Rita Rechin Fund, managed by son Thomas, was the foundation’s first donor-advised fund. Today it supports a variety of causes, including economic development and entrepreneurship.
It’s a direct connection. Our community won’t thrive unless we educate our children well and prepare them to succeed in today’s highly competitive global workforce. Since the foundation’s earliest days, we have maintained a strong dedication to improving public education. Today, our focus is on innovative, quality public schools that give parents a choice and children a chance. We are striving for 21st century curricula that prepare students for college and careers in an ever-changing world. We also are striving to ensure the presence of highly motivated, quality teachers in every classroom and public policy that places education at the top of our leaders’ to-do list. The goal: a high-performing, seamless public education system that engages the city’s youth from their earliest lessons through post-secondary education. Read more about our efforts to enable our school children to achieve a bright intellectual and economic future at www.ClevelandFoundation.org/Education
CHALLENGE TO THE COMMUNITY Statistics show that Ohio has fallen significantly behind in key education measures. The foundation believes that transforming our education system is critical to the future of our children, our community, and our economy. And we are challenging the entire community to imagine better ways of educating our children and preparing our workforce.

IMAGINATIVE SCHOOLS Our Portfolio of Excellent Schools strategy aims to produce, attract, and keep talent in our city by creating imaginative public schools. Since 2006, the Cleveland Foundation has pledged up to $10 million over five years toward the creation of new, excellent Cleveland public schools.

We have collaborated with the Cleveland Metropolitan School District and the George Gund Foundation to open eight new schools since 2007, including four single-gender academies for boys and girls; an all-boys high school; two urban high schools focused on science, technology, engineering, and math (STEM); and the Cleveland School of Science and Medicine on the John Hay campus. All of these schools operate under a special memorandum of understanding with the teachers’ union that allows for greater flexibility. These schools are able to hire their staff, set their own calendars, and experiment with different instructional approaches.

With support from the foundation and other partners, the district opened its two newest high schools: Design Lab Early College at Jane Addams Business Careers High School and MC²STEM High School, jointly housed at the Great Lakes Science Center and General Electric’s Nela Park. These exciting schools have instituted a range of innovative practices. Starting their second year, both have significant waiting lists.

In addition to public schools, we also have supported promising independent and charter schools serving low-income students, such as Entrepreneurship Preparatory School (E Prep), Citizens’ Academy, Intergenerational School, and St. Martin de Porres.

STIRRING RESULTS Indicators show these schools already are outperforming their peer schools. The Cleveland School of Science and Medicine received the top rating of excellent on Ohio’s report card for three years in a row. On this year’s Ohio Graduation Test, students there performed as well as students in much wealthier suburbs.

The two K-8 academies for boys and two K-8 academies for girls also fared well; the most recent state report card rated two excellent and one effective, with the fourth cited for continuous improvement, an incredible accomplishment in just two years.

INFORMING PUBLIC POLICY In collaboration with foundations across the state, our staff is pursuing critical policy changes to align Ohio standards, curricula, and tests to match the demands of college and work, improve teacher quality, spur innovation, and best prepare students to compete in a global economy. The vast majority of the recommendations in our education public policy report were adopted by Ohio Gov. Ted Strickland in his statewide education reform plan.
Making history is just one of her legacies. In 1969, Lillian Burke became the first African-American woman to be appointed as a judge in Ohio. Knowing the financial burden that comes with law school, she established a scholarship fund at the Cleveland Foundation that would enable students to follow their passion, not agonize over mountains of debt. Elissa Hopson, assistant prosecuting attorney with Cuyahoga County, owes her current position to this scholarship. “I would have graduated with an exorbitant student loan, which would have made accepting a position in the public sector impossible,” she said. “Now I feel that I am having a positive impact on the county.”
Even on game days, education comes first at the Cleveland School of Science and Medicine on the John Hay Campus. **Rodney Decipeda**, football coach and science teacher, was too excited to sleep before the school’s first football game in six years. But as enthusiastic as he is about his team, he is even prouder of his school’s priority on education and its rating of excellent on the state report card. Students here prepare for careers in science and medicine and interact with world-renowned physicians. Education is a passion shared by the **Sullivan Family**, who created the Sullivan Scholars Foundation, a supporting organization of the Cleveland Foundation, with a focus on finding new ways to educate our children.
We value our citizens

HUMAN SERVICES AND YOUTH DEVELOPMENT

“To make life better for Greater Cleveland’s citizens” is the eternal purpose of the Cleveland Foundation. At times in the past, and certainly today, needs have been great. We are here for the family that turns to the Free Clinic for health care, the ex-prisoner who wants to be a productive citizen, and the teen looking for a positive alternative to violence or drugs. Because the ongoing success of any community rests with its youth, we are dedicated to making sure that our children in particular have the education, life experiences, and mentors necessary to learn, build skills, and become responsible adults. For the past decade, we concentrated on providing comprehensive services to children from birth to age 5. Now our focus has expanded to include preteens and teens. Read more about our goals to help youth thrive at www.ClevelandFoundation.org/HumanServices
POSITIVE CONNECTIONS With the success of Invest in Children, our decade-old early childhood intervention program, we knew we needed to develop an initiative to pick up where it left off. MyCom – which stands for My Commitment, My Community – is a set of youth development programs for children in neighborhoods from Shaker to Central, and from Parma to West Park, who want safe and fun places to connect with each other, interesting and productive activities close to home, and chances to meet people who will inspire and prepare them for the future.

Launched in October 2008, MyCom is led by the foundation, managed day to day by Cuyahoga County, and supported by a large network of neighborhood groups and nonprofit agencies that offer myriad activities for our youth. In MyCom’s first year, more than 3,700 kids participated in some 130 summertime activities. In addition, another 3,600 teens benefited from summer jobs, learning skills and responsibility and connecting with adult mentors. Youth, parents, and volunteers can find out more through the MyCom website at www.MyCom.net and GetItFacts.org.

SAFER COMMUNITIES FOR KIDS Incidents of violence in neighborhoods greatly diminish the quality of life for Cleveland youth. The foundation has supported the Greater Cleveland Peacemakers Alliance, a coalition of community organizations that addresses gang and street violence in the city and our first-ring suburbs. Peacemakers trains small groups in conflict resolution, cultural diversity, and community engagement. In June, the alliance graduated its first group of outreach workers, who will mentor the most at-risk youth in our region and link them to services and supports in their area in an effort to curb violence. They also will assist police in dealing with crises, gang information, crowd control, and more.

LOOKING BACK

1940 The foundation supports the establishment of Adoption Services Bureau, the first in the country.

1999 Cuyahoga County commissioners and the foundation launch Invest in Children, a partnership to improve life quality for all county children from the prenatal stage through age 5.

2004 The Cleveland Foodbank moves into its new 60,000-square-foot facility, made possible by significant grants from the foundation and other funders, allowing the Foodbank to meet the community’s demand for emergency food for years to come.

MOVING FORWARD TODAY

$1.27 million to support MyCom, the foundation’s youth development initiative, providing kids and teens with after-school activities, summer jobs, and mentors.

$500,000 for Project Access to strengthen leadership, management, and operational skills of small faith- and community-based organizations in Cleveland and inner-ring suburbs.

$200,000 for the city’s Operation Focus, an anti-gang and gun violence initiative.

For a complete list of our 2008 grants, please visit www.ClevelandFoundation.org/Grants

GOING HOME TO STAY

Every year, some 5,000 ex-offenders leave prison and return to Cuyahoga County. The barriers they face in gaining employment, a crucial step to becoming a productive member of society, are numerous. And the recidivism rate is high during the first year of release. The Cleveland Foundation, along with other community partners, is committed to generating job opportunities that extend to men and women with criminal records and to providing them with the preparation and support services to succeed.

We are working with Towards Employment, a nonprofit that specializes in job placement and training, offering a fresh start to those trying to make an honest living and turn around their lives. It helps new employees take care of issues that may impede their ability to start a new job, assisting with transportation or child care, for example. In addition, the foundation is supporting the Greater Cleveland Integrated Re-Entry Project, a collaboration led by the Center for Families and Children, to wrap a variety of services around individuals re-entering the community and their families.
Harry Coulby’s gift has been a great help to a great many young lives. In 1931, with our fledgling foundation on the verge of collapse, Coulby’s $3 million gift was a lifeline. The industrialist requested that the foundation use his funds to help young people in need. In this spirit, we helped create today’s MyCom – short for My Commitment, My Community. It’s a network of after-school and summer activities, jobs, and mentors for kids. MyCom is benefiting thousands of Greater Cleveland youth, like Haley Quintiliano. Haley aspires to be a lawyer and will get a chance to learn about the profession firsthand by visiting a law firm as a participant in MyCom’s “Future U” career exploration.
Giving free health care to more than 10,000 patients is no easy task. But the Free Medical Clinic of Greater Cleveland does it every year, thanks in part to compassionate volunteers like Mariel Wallace, a nurse who has volunteered her time there for 40 years, since the clinic’s beginnings in a tiny house on Cornell Road in 1970. Donors like John and Margie Wheeler are moved by the sense of community and caring for one another that keeps the clinic going. It’s one of the few free clinics from that era to survive. Said Margie, “We believe in its mission of providing quality health care free of charge to those with no alternatives.”
From Little Italy to Fairfax to Slavic Village, Cleveland has long boasted distinctive neighborhoods full of character and culture. Many neighborhoods have gone through highs and lows over the last century, and always the foundation has been there to keep them moving forward. Our efforts over time have ranged from helping build University Circle into a cultural epicenter, to easing racial tensions during the 1960s, to forming modern-day community development corporations to lead revitalization. Today, we are helping create opportunities for good jobs and business ownership in neighborhoods, so residents can move forward powerfully on their own. We also are providing them with training that will help them succeed in new jobs and careers. Read more about our plans to strengthen neighborhoods and empower neighbors with new housing, businesses, and jobs at www.ClevelandFoundation.org/Housing.
AN EVEN GREATER UNIVERSITY CIRCLE Through unprecedented collaboration among key stakeholders, Greater University Circle – the seven Cleveland neighborhoods in and around University Circle – is taking shape as a premier place to live, work, play, visit, and receive medical care in Cleveland.

Our initiative in this hub is making progress on multiple fronts. Along with various partners, we have created Greater Circle Living, a program that provides mortgage and home-repair assistance to low- and moderate-income families who work and live in the area. We also are enhancing local public school options and developing programs to bolster neighborhood safety and security.

NEW JOBS, NEW WEALTH One of our most promising strategies is to foster economic inclusion – jobs for all – in Greater University Circle. In partnership with leading institutions, local philanthropies, and community groups, we are investing in the startup of for-profit businesses that will serve the needs of anchor institutions and create opportunities for wealth for local residents who work in and own a piece of these “green” businesses.

Our first cooperative business has already launched. The Evergreen Cooperative Laundry opened in October 2009 as the first industrial-scale, LEED-certified green laundry in Northeast Ohio. Initially, this employee-owned company is serving the area’s health care institutions, nursing homes, and hotels. Plans call for hiring 50 low- and moderate-income residents who will vest over time to become employee owners. Two more employee-owned cooperatives also are taking shape: Ohio Cooperative Solar will install solar panels and perform weatherization, and Evergreen City Growers will grow produce on a large scale in a year-round hydroponic greenhouse.

BUILDING CAREERS AND HOPE We are making significant progress on opening the Cleveland Center for Arts and Technology. Patterned after Pittsburgh’s successful Manchester Bidwell training center, our center will help adults retrain themselves for new careers in readily available jobs in some of Cleveland’s most respected institutions, including the Cleveland Clinic and University Hospitals. The center also will feature programs to embrace at-risk youth through quality after-school offerings that incorporate arts and technology, aimed at instilling in them a love for learning and a desire to stay in school, graduate, and go to college. The center is on track to open in early 2010.

RECONSTRUCTING NEIGHBORHOODS With so many vacant homes in Cleveland, the foundation is researching ways to turn this escalating problem into an opportunity. We have funded a few pilot deconstruction projects, where skilled men and women have taken down old, abandoned homes, piece by piece, to carefully collect valuable materials for reuse. Not only does this technique divert materials that would ordinarily end up in a landfill and put them to productive use, it has the potential to create jobs for economically depressed areas. The foundation is working with partners to discern if our deconstruction method can be brought to scale and replace the current practice of demolition across the city.

LOOKING BACK

1915 The foundation’s recreation/leisure study spurs a wave of new playgrounds and a city recreation department and provides the impetus for the creation of the Cleveland Metroparks system.

1937 The foundation helps lead the slum-clearing and planning that prompt the nation’s first public housing.

1980 The emergence of neighborhood-rejuvenating “community development corporations” in partnership with the foundation-championed Neighborhood Progress Inc. helps invigorate Cleveland’s neighborhoods.

MOVING FORWARD TODAY

$2.7 million to Neighborhood Connections, a program that makes neighborhood improvements by giving hundreds of small grants to local leaders and small groups in Cleveland.

$550,000 to Living Cities to improve Cleveland neighborhoods through workforce development, economic stimulation, housing, and education.

$450,000 to Downtown Cleveland Alliance for support of up to five priority initiatives to make downtown more inviting for business owners, visitors, and residents.

For a complete list of our 2008 grants, please visit www.ClevelandFoundation.org/Grants
Cleveland Metroparks was a wonderland for MARGUERITE AND WARWICK BUER, who found great pleasure in their favorite pastime—trekking through the reservations' hundreds of miles of hiking trails. In 2007, after Marguerite's death, Warwick named the Emerald Necklace Endowment Fund as a beneficiary of their estate, for the creation and preservation of park trails. He died the following year. But their generous gift lives on. In 2009, the new Lake to Lake Trail in the Big Creek Reservation opened. For kids like JOE D’AMICO, age 9, the parks are his own vast playground, where he loves to ride his bike or play catch on a nice day.
All KEITH PARKHAM wanted was a second chance. The father of five had trouble finding a job after a short time in jail. “I made one mistake. But my kids still see me as their hero, and I need to live up to their expectations,” he said. Then came the Evergreen Cooperative Laundry, a new company nearby that will be owned by its employees. It’s the first of a growing network of worker cooperatives, conceived and launched by the Cleveland Foundation and many partners. And Parkham is the first hire, an opportunity made possible by donors like AL AND NORMA GELLER, who are behind new ways to create jobs and wealth in city neighborhoods.
We encourage creativity

ARTS AND CULTURE

World-class arts and cultural organizations have distinguished Cleveland over much of the last century. Our treasured visual and performing arts institutions, such as the Cleveland Museum of Art, the Cleveland Orchestra, Playhouse Square, and the Rock and Roll Hall of Fame and Museum, have brought international acclaim to our city and been a source of immense pride for our residents. Even during dark periods, our arts and culture scene has been a bright spot, adding rich dimension to the fabric of our city. The foundation is committed to keeping the light shining on these wonderful community assets to ensure that the many benefits of the arts are widely accessible for everyone to explore and enjoy. Read more about our arts and culture initiatives at www.ClevelandFoundation.org/Arts
TOUGH TIMES, STRONG PARTNER The foundation believes that maintaining the strength of Cleveland’s diverse cultural community is vital to the overall attraction and richness of our community. Our financial support and added flexibility in our grantmaking process have helped local arts and cultural organizations stay on track with their strategic plans while adapting to the harsh economic realities that emerged in the latter months of 2008.

A IS FOR ARTS We have continued our longtime commitment to arts-integrated education through an enduring partnership with the Cleveland Metropolitan School District, Young Audiences of Northeast Ohio, and the Ford Foundation. Art is Education, the successor to ICARE, a program launched by the Cleveland Foundation and partners more than a dozen years ago, is an in-school arts program coordinated with the district’s literacy curriculum and designed and delivered by the cultural community alongside classroom teachers. We are delighted that the Ford Foundation has committed to partnering with us by providing several additional years of support for this worthwhile program.

SUMMER ARTS CAMP FOR KIDS SmART in the City marked the third summer of its five-week, all-day intensive arts camp for preteens. Each year, hundreds of fifth- and sixth-graders in various inner-city neighborhoods learn to paint, draw, write, act, sing, and dance while also learning about the creative traditions of Africa, Native America, China, Japan, the Caribbean Islands, and other cultures. Begun in 2007 with support from UBS Wealth Management, SmART in the City is designed and managed by the foundation, and is carried out in partnership with some of Cleveland’s finest cultural organizations. To see delightful photos and videos of kids and their experiences at summer arts camp, visit www.ClevelandFoundation.org/Smart.

HOME FOR GLOBAL ARTISTS 2008 began a three-year pilot for an initiative called Creative Fusion. This program supports long-term residencies at local arts organizations for accomplished international artists, with a goal of expanding our community’s exposure to world culture. Through the arts, we encourage the world to view Cleveland as a welcoming place for global culture and commerce. We look forward to hosting artists from Cuba, Turkey, and other nations in the coming year.

RICH EXCHANGE In April, we participated in the wrap-up of an 18-month U.S. State Department arts education exchange program in Istanbul with representatives from several other Cleveland arts organizations. The program, called Engaging Marginalized Youth, aims to help youth and community groups in Turkey use the arts to advocate for and respond to the needs of young people who are disadvantaged for religious, social, or economic reasons. Our representative on the trip, Kathleen Cerveny, director of evaluation and institutional learning, chronicled the learnings and inspiring results of this intensive and highly rewarding cross-cultural exchange on her blog at www.ArtsandCultureBlog.ClevelandFoundation.org.
“Cleveland is a mecca for arts and culture lovers,” enthuses LAURA PERROTTA, an actress with the Great Lakes Theater Festival. The classical theater company is pleasing crowds at its new home at the landmark Hanna Theatre in downtown Cleveland’s Playhouse Square district. With foundation and community support, a $19.3 million campaign helped to renovate the last of Cleveland’s five historic theaters and build an endowment fund as well. Doors opened in the fall of 2008 to wide acclaim, and to the great delight of JAMES AND KATHY PENDER, long-time supporters of the arts and Playhouse Square. The rescue and rebirth of Cleveland’s famous theaters is hailed among the top 10 triumphs in our city’s history.
Karamu House is where stars are born—Langston Hughes and Zora Neale Hurston, to name just two. The venerable theater in Cleveland’s Central neighborhood is one of the nation’s oldest African-American cultural institutions. Terrence Spivey, artistic director, feels privileged to be nurturing a new generation of playwrights and actors. But the next generation would be looking elsewhere if not for Leonard Hanna Jr. and other benefactors, who came together to help relocate and rebuild Karamu after a mysterious fire in 1939. With continued foundation support, the center has evolved into a great treasure, offering daycare, summer camp, outreach programs and, of course, its signature theater performances.
Responding in Tough Times

Who knew when 2008 began how difficult a year it would prove to be for our community’s nonprofits? Many saw their county and state funding slashed, while donations decreased. Those with endowments saw them drop, while facing increasing demands for services.

With these challenges, we wanted to do everything we could to be even more responsive; we couldn’t continue with business as usual.

We held events out in the community where we invited local nonprofits to talk to us about their issues, how they were coping, and how we could help. More than 250 organizations participated in the events, and we are planning to make these forums a regular part of our outreach.

We shortened our response time to proposals and have created more flexibility with our grant dollars, while also directing a greater portion of our grants to organizations dealing directly with the aftermath of the recession.

But we also want to keep our eye on the future. As we make grants with long-term implications, we are sowing seeds to ensure that Cleveland is strong enough to withstand future challenges.

Our 2008 grant highlights feature a mix of small and large grants, all with the goal of making Cleveland better.

Robert E. Eckardt
Senior Vice President for Programs and Evaluation

2008 Grantmaking Highlights

Our grantmaking team has always been invested in the community, and responding to ideas and proposals is one of our greatest priorities. In evaluating every request, we particularly look to support efforts that:

- Improve access to services and programs for vulnerable and underserved populations
- Strengthen nonprofit organizations
- Test new ideas and different partnerships
- Support policy and advocacy

With these goals in mind, our board allocates funding where we think it will help the community most. The Cleveland Foundation authorized 3,100 grants during the year. Following are just a few highlights. A complete list of our 2008 grants can be found on our website: www.ClevelandFoundation.org/Grants
Improve access to services and programs for vulnerable and underserved populations

CityMusic Cleveland
$28,000 for the arts organization’s free chamber orchestra concerts for residents in the Slavic Village and St. Clair-Superior neighborhoods

Berea Children’s Home & Family Services
$67,500 for its Freedom Schools, a program to help communities create supportive and literature-rich environments for children through a focus on literacy, cultural heritage, parental involvement, and social action

Art House
$45,000 for development and 2008-2009 program support

Cleveland Saves
$60,000 for its self-sufficiency campaign, which assists individuals who wish to build wealth, reduce debt, and create lifelong financial security

Nature’s Bin
$40,000 for its social enterprise program serving people with disabilities

Cleveland Foodbank
$100,000 for its fresh produce initiative, which will ensure that Cleveland’s economically disadvantaged will receive nutritional meals on a regular basis

Environmental Health Watch
$198,000 for the expansion of its Healthy Homes program, which helps low- to moderate-income families address significant health issues in their homes

Cleveland Scholarship Programs
$685,000 to increase post-secondary education for low-income, first-generation students facing academic and financial barriers

Strengthen nonprofit organizations

Cleveland Institute of Art
$500,000 for a capital campaign to modernize and unify its two existing facilities into one state-of-the-art campus at the eastern end of the Euclid-Mayfield Triangle, part of the broader Arts and Cultural Retail District in University Circle

Recovery Resources
$125,000 in support of its green building project

Rock and Roll Hall of Fame and Museum
$150,000 for public activities associated with the 2009 Hall of Fame inductions

Cleveland Housing Network
$167,000 for its strategic initiatives in neighborhood revitalization

America SCORES
$45,000 for its local after-school literacy and physical education program

Hathaway Brown
$100,000 for its ASPIRE program, a tuition-free, three-year summer enrichment program for girls in the sixth through eighth grades from Cleveland-area public schools

Test new ideas and different partnerships

Cleveland Metropolitan School District
$98,170 for its K-12 comprehensive health program, providing age-appropriate health education to nearly 50,000 students

Hispanic Alliance
$200,000 for first-year start-up costs for the alliance, which will position itself as the “go to” entity in the community for Hispanic and Latino concerns

Cleveland Public Art
$110,000 for 2009 projects and programming, including partnerships with Parkworks and Neighborhood Progress Inc.

Support policy and advocacy

Empowering and Strengthening Ohio’s People
$25,000 for its Neighbors Revitalizing Neighborhoods foreclosure prevention project

Center for Families and Children
$50,000 for the implementation of Mental Health Advocacy Coalition’s strategic plan

Neighborhood Family Practice
$85,000 for Increasing Access for Uninsured public policy and advocacy programming

Ohio Environmental Council
$50,000 for its campaign to reduce diesel pollution

Environmental Law & Policy Center of the Midwest
$105,000 toward creation of an Ohio office

Coalition on Homelessness and Housing in Ohio
$75,000 for OhioVOTES, a nonpartisan voter education initiative, and $30,000 for its emergency payday lending referendum challenge
2008 New Gifts

Even though 2008 was a challenging year for our economy, the response from our donors was outstanding. 2008 was our best year in foundation history, as we received more than $71.7 million in charitable gifts. We deeply appreciate the generosity of each and every donor. A complete listing of our donors can be found at www.ClevelandFoundation.org/Gifts

Caprice H. Bragg
Vice President for Gift Planning and Donor Relations
Members of the Goff Society have established a charitable fund or made cumulative gifts of $10,000 or more. For additional information, please visit www.ClevelandFoundation.org/Goff

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Members of the Legacy Society have planned a future gift to their community through a bequest, trust, pooled income fund, life insurance policy, charitable gift annuity, or charitable remainder trust. For additional information, please visit www.ClevelandFoundation.org/Legacy.
**Funds**

**New Named Funds and Planned Gifts**
- Anonymous (6)
- American Cancer Society/John N. Carr Hospice Care Fund established by American Cancer Society — Ohio Division
- Rose and Dr. Buell Ashmore and Virginia Ashmore Fuller Endowed Fund established by S. John Wilkins
- Czech Cultural Center of Sokol Greater Cleveland Museum Fund established by Victor Ptak
- Carl and Marian Doershuk charitable gift annuity established by Carl F. Doershuk
- Carl F. Doershuk charitable gift annuity established by Carl F. Doershuk
- John E. Doxsey charitable gift annuity #2 established by John E. Doxsey
- John K. and Sally K. Ebling Fund established by Sally K. Ebling
- Fortnightly Musical Club of Cleveland Endowment Fund established by Fortnightly Musical Club of Cleveland
- Fryer Family Fund established by estate of Eddie Fryer Jr.
- Joy E. Garapic charitable gift annuity established by Joy E. Garapic
- Edward Haggins charitable gift annuity #2 established by Rev. Edward T. Haggins
- Gilles and Malvina Klopman Charitable Remainder Annuity Trust established by Gilles Klopman
- James and Nancy Kulpien charitable gift annuity established by James Kulpien
- Meisel Fund established by Stanley Meisel
- William H. and Lillian D. Prond Fund established by estate of Lillian Prond
- Puskarich Public Library Fund established by Cravat Coal Co.
- Iva Walker Fund established by Iva Walker
- Stanley J. Zylowski Faculty Enrichment Program Fund established by Angelica Zylowski

**New Donor-Advised Funds**
- Anonymous (1)
- Emma Beck Fund established by William Beck
- Bridgestone Invitational/Northern Ohio Golf Charities Fund established by Bridgestone Invitational and Northern Ohio Golf Charities
- Caplan Wright Family Fund established by Arnold and Bonita Caplan
- Fun(d) First Giving Circle Fund established by Fun(d) First Giving Circle
- Don Graham Prostate Cancer Education Fund established by Donald and Barbara Graham
- Jane Peire Kinahm Fund established by Women's Community Foundation
- Mindfulness Donor Advisory Fund established by Raymond Gellein Sr. and Raymond Gellein Jr.
- Naraine Global Fund established by Chameli Naraine
- Siegel & Shuster Society Fund established by Siegel & Shuster Society
- Sondhe Family Fund established by Ratanjot and Abinash Sondhe
- VOL Fund established by anonymous donor
- Widdowson Charitable Fund established by William Widdowson
- Women's Community Foundation Fund established by Women's Community Foundation

**New Committee-Advised Funds**
- Anonymous (1)
- Cleveland Carbon Fund established by various donors
- MyCom Committee-Advised Fund established by various donors

**New Scholarship Funds**
- Eddie and Louise Fryer Scholarship Fund established by estate of Eddie Fryer Jr.
- K.W. Horth Scholarship Fund established by Peter Horth
- Derek Owens Memorial Scholarship Fund established by various donors
- Stephanie Tubbs-Jones Scholarship Fund established by various donors

**New Organizational Endowment Funds**
- Art House Endowment Fund established by Art House
- Bay Village Educational Foundation Fund established by Bay Village Educational Foundation
- Cleveland Arts Prize Annual Artist Prize Fund established by Cleveland Arts Prize
- Cornucopia Endowment Fund established by Nature's Bin
- Credo Endowment Fund established by Slowik Music Institute
- Jean Eakin Fund established by Nature Center at Shaker Lakes
- Esperanza Endowment Fund established by Esperanza
- Euclid Public Library Foundation Endowment Fund established by Euclid Public Library Foundation
- Great Geauga County Fair Foundation Fund established by Geauga County Agricultural Society
- Robert Marsh Warren Fund established by Cuyahoga Valley Scenic Railroad

**New Supporting Organization**
- Thatcher Family Fund established by anonymous donor

**Supporting Organizations as of July 1, 2009**
- City of Cleveland's Cable Television Minority Arts and Education Fund
  - Directors: Kathy Allen, Michael J. Hoffmann, Steven A. Minter, Mia L. Moore, Terrell Pruitt, Hilary S. Taylor, Yvonne Triplett, Nate Wilkes
- Alton F. and Carrie S. Davis Fund
  - Directors: Marjorie M. Carlson, Mary Jane Davis Hartwell, Samuel Hartwell, Adrienne Lash Jones, Harvey G. Oppmann
- Higley Fund
  - Directors: James M. Delaney, Bruce G. Higley, Michael J. Hoffmann, Janet E. Neary, Sharon Higley Watts
- McDonald Fund
  - Directors: Gary Bleiweiss, Peter Broer, Eric Tolbert, Fatima Weathers
- Medical Mutual of Ohio Charitable Foundation
  - Directors: Ruth Anna Carlson, Inajo D. Chappell, Arthur Lavin, M.D., Margo Roth, Susan M. Tyler
- Sherwick Fund
  - Directors: Stephanie McHenry, Randell McShephard, Christopher Ronayne, Heather Sherwin, John Sherwin Jr.
- Billie Howland Steffee Family Fund
  - Directors: Susan W. Cargile, Susan Lajnie Eagan, Steven A. Minter, Jon H. Outcault, Billie Howland Steffee
- Sullivan Scholars Foundation
- Thatcher Fund
  - Directors: Lisa Manning, Randy M. Thatcher
- Treu-Mart Fund
  - A supporting organization of both the Cleveland Foundation and the Jewish Community Federation of Cleveland
  - Directors: Henry J. Goodman, Mary Louise Hahn, Susan Hellingsworth, Steven A. Minter, Amy M. Morgenstern, Albert B. Ratner, Arthur W. Treuhaft
The year 2008 was a financial storm that brought the economies of the world to the brink of disaster. It spared very few, leaving a trail of devastation across the investing landscape. The crash in the housing market and the implosion of the credit markets resulted in a decline in the S&P 500 of 41.7 percent from October 31, 2007, to December 31, 2008.

Every equity asset class declined significantly. Many institutional investors who held large positions in illiquid investments such as private equity found themselves facing liquidity issues and the need to generate cash by selling publicly traded securities and other assets at multiyear lows. Many alternative investments that had provided protection in prior downturns did not perform as hoped and generated negative returns.

This scenario has led some individuals to believe that current views regarding asset allocation and diversification are somehow misguided. I disagree. Except for some very rare situations, I’m not sure anything other than market timing could have prevented the losses that have been incurred, and for institutional investors, trying to time the market is a fool’s game.

This period has been described in a number of ways, but I believe the best description was provided by an executive of the Federal Reserve Bank, who characterized the events as “a recession overlaid by a panic.”

The S&P 500, a broad indicator of equities, generated a negative 28.46 percent in 2008. The Barclays U.S. Aggregate provided a positive return of 4.07 percent. The Cleveland Foundation’s composite return was a negative 26.41 percent for 2008.

During 2008, the foundation received approximately $71.7 million in donor contributions and $46 million in other revenue. This gain was offset by approximately $506 million in net negative realized and unrealized gains and $95 million in expenses, resulting in a net decrease in assets of $484 million.

Although this year was very difficult from a financial standpoint, I have the utmost confidence that we will recover in as short a time as possible.

J.T. Mullen
Senior Vice President and Chief Financial Officer
Committees and Banks

**African-American Philanthropy Committee**
- Teresa Beasley, Esq.
- Charles Burkett Jr.
- Inajo D. Chappell, Esq.
- Donald Graham
- Vivian Hairston
- Constance Hill-Johnson
- Justin Horton
- N'dea Letson
- Franklin Martin
- Tracy Oliver
- Kimberly St. John-Stevenson

**Audit Committee**
- James M. Delaney

**Investment Committee**
- David R. Boles
- John Sherwin Jr.
- Robert Smith

**Lake-Geauga Committee**
- J. Terrell Dillard
- Dennis Eckart
- Bert Holt
- John D. Leech
- Raphael J. Omerza, Esq.
- Todd R. Ray
- Daniel Smith

**Philanthropy and Communications Committee**
- Larry Benders
- Inajo D. Chappell, Esq.
- David Geyer
- Karen R. Haefling
- Frank I. Harding III
- Jane Lisy
- Maria Quinn, Esq.
- Marcia Wexberg
- Jacqueline F. Woods

**Scholarship Selection and Advisory Committee**
- Sister Alicia Alvarado
- Deborah Daberko
- Santiago Feliciano Jr.
- Karen Kopp
- Mary Lynne McGovern
- Natividad Pagan
- Christopher Sedlock
- Pamela E. Smith
- Ryan Temple
- David C. Wright
- William Woods
- David Yen
- Zulma Zabala

**Bank Trustees Committee**
- Paul Clark, regional president, Northern Ohio National City, now a part of PNC
- Jane Grebenc, executive vice president, KeyBank
- David J. Janus, president and CEO, FirstMerit Bank
- Jerry Kelshheimer, president, Northern Ohio region, Huntington National Bank
- James M. Malz, president, Northeast Ohio Chase

**Investment Options**
Choosing the investment option for philanthropic funds for growth is just as important as the decision to entrust the Cleveland Foundation with overseeing and distributing those funds. The foundation provides donors with a variety of investment options and strategies to choose from for the fund they establish, allowing them to select the one that will help them meet their philanthropic objectives.

**Banks**
- BNY/Mellon Private Trust Co.
  - 30195 Chagrin Blvd.
  - Suite 350W
  - Cleveland, Ohio 44124
- FirstMerit Bank
  - 101 W. Prospect Ave.
  - Suite 350
  - Cleveland, Ohio 44115
- Huntington National Bank
  - 917 Euclid Ave.
  - Cleveland, Ohio 44115
- JPMorgan Chase Bank
  - 1300 E. Ninth St.
  - Suite 1300
  - Cleveland, Ohio 44114
- Key Bank
  - 127 Public Square
  - 16th Floor
  - Cleveland, Ohio 44114
- National City Bank, now a part of PNC
  - 1900 E. Ninth St.
  - Cleveland, Ohio 44114
- Northern Trust Bank
  - 127 Public Square
  - Suite 5150
  - Cleveland, Ohio 44114
- U.S. Bank
  - 1350 Euclid Ave.
  - Suite 1100
  - Cleveland, Ohio 44115

**Investment Management Firms**
- Alliance Bernstein
  - 3201 Enterprise Parkway
  - Suite 240
  - Cleveland, Ohio 44122
- Carnegie Capital Management Co.
  - 1228 Euclid Ave.
  - Suite 1100
  - Cleveland, Ohio 44115
- Fairport Asset Management
  - 3636 Euclid Ave.
  - Suite 3000
  - Cleveland, Ohio 44115

**Individual Advisors**
- BDS Financial Services
- Cedar Brook Financial
- Ferris Baker Watts
- Goldman Sachs
- Merrill Lynch
- Private Trust Co.
- Robert W. Baird & Co.
- Wachovia Securities

**Indexed Mutual Funds**
- Vanguard Group

**TCF Pool**

As of July 1, 2009
Brief biographies of the Cleveland Foundation’s Board of Directors can be found on our website at www.ClevelandFoundation.org/Board

David Goldberg
Chairman
CO-CHAIRMAN, AMTRUST BANK
Appointed 2001 by the Board of Directors

Frank C. Sullivan
Vice Chairman
PRESIDENT AND CEO, RPM INTERNATIONAL
Appointed 2004 by the Bank Trustees Committee

Charles P. Bolton
Chairman, BRITTANY STAMPING AND POLYCHEM CORP.
Appointed 2004 by the chief judge, U.S. District Court, Northern District of Ohio

Terri Hamilton Brown
SANDRA PIANALTO
PRESIDENT AND CEO, FEDERAL RESERVE BANK OF CLEVELAND
Appointed 2004 by the Bank Trustees Committee

Paul J. Dolan
President, CLEVELAND INDIANS
Appointed 2008 by the Board of Directors

Joseph P. Keithley
Chairman, PRESIDENT AND CEO, KEITHLEY INSTRUMENTS
Appointed 2002 by the Board of Directors

Frederick R. Nance
REGIONAL MANAGING PARTNER, SQUIRE, SANDERS & DEMPSEY
Appointed 2005 by the Bank Trustees Committee

Sandra Pianalto
PRESIDENT AND CEO, FEDERAL RESERVE BANK OF CLEVELAND
Appointed 2004 by the Bank Trustees Committee

Tana N. Carney
CIVIC VOLUNTEER
Appointed 2001 by Presiding Judge, Cuyahoga County Probate Court

James A. Ratner
EXECUTIVE VICE PRESIDENT, FOREST CITY ENTERPRISES
Appointed 2006 by the administrative judge, 8th Ohio District Court of Appeals

Alayne L. Reitman
CIVIC VOLUNTEER
Appointed 2001 by the Board of Directors

The Rev. Dr. Stephen Rowan
PASTOR, BETHANY BAPTIST CHURCH
Appointed 2009 by the Bank Trustees Committee

The Rev. Hilton O. Smith
SENIOR VICE PRESIDENT, TURNER CONSTRUCTION CO.
Appointed 2006 by the mayor of Cleveland

Ratanjit S. Sondhe
CONSULTANT, POLY-CARB
Appointed 2008 by the Center for Community Solutions

The Cleveland Foundation Report to the Community 2009
The Cleveland Foundation: At a Glance

HISTORY Established in 1914, the Cleveland Foundation is the world’s first community foundation, the vision of Cleveland banker and lawyer Frederick H. Goff. He wanted to pool the charitable resources of residents of Greater Cleveland, now and for generations to come, by building community endowment, addressing needs through grantmaking and providing leadership on key community issues.

WHAT IS A COMMUNITY FOUNDATION? A community foundation is a charitable organization created by and for a community of people. It is supported by local donors and governed by a board of philanthropic leaders who work toward greater good for all citizens in the community. Funds come from a variety of sources, including bequests and living trusts, and are invested in perpetuity. Investments earn income and are distributed to worthy organizations or causes. Today, more than 1,000 community foundations exist around the world.

For 2009
Assets at year-end: $1.6 billion
Total return on endowment investments: –2.47%
Grants authorized: $130 million
Value of grants authorized: $84 million
New gifts received: $71.2 million
Administration expenses: $11.8 million
Number of employees (as of July 1, 2009): 75

PHILANTHROPY The foundation exists because of the extraordinary generosity and vision of our donors. We offer numerous creative and rewarding ways to donate to the community, some with significant tax advantages. Currently, the foundation includes more than 1,300 separate funds representing individuals, families, organizations, and corporations. We are the center for charitable investment in the Greater Cleveland community.

STEWARDSHIP We are the stewards of donor dollars, ensuring that the wishes of our donors are met. Our diversified investment strategy is guided by our board and we invest conservatively.

GRANTMAKING We are Greater Cleveland’s largest grantmaking organization. The foundation awards most grants to 501(c)(3) nonprofit organizations that support projects and programs that benefit Greater Cleveland’s citizens, meet community needs, and foster new ideas. We annually award some $30 million, ranging from a few hundred dollars to several million dollars. Some two-thirds of our discretionary dollars are directed to areas identified as the community’s greatest needs:

- Economic development—ensuring our region’s economic viability, job growth, and business prosperity
- Education and youth development—promoting strong K-12 schools, and transforming juvenile justice for young people
- Arts and culture—enhancing the creative experiences of our community
- Community development initiatives—addressing the needs of our most vulnerable citizens
- Public education reform—supporting our region’s K-12 schools and community colleges
- Affordable housing—promoting safe and healthy homes for all families
- Civic innovation—advancing new ideas and strategies for public service
- Health and human services—promoting health and wellness for all residents
- Environment and sustainability—conserving our natural resources
- Health equity—ensuring all residents have the opportunity to lead healthy lives
- Philanthropy and development—strengthening a community culture of philanthropy

The mission of the Cleveland Foundation is to enhance the lives of all residents of Greater Cleveland, now and for generations to come, by building community endowment, addressing needs through grantmaking and providing leadership on key community issues.

www.ClevelandFoundation.org
We see the big picture