



Sample Language for Bequests to the Cleveland Foundation

Specific Monetary Amount

I give, devise and bequeath the sum of \$ _____ to The Cleveland Foundation, an Ohio public benefit corporation, 1422 Euclid Avenue, Suite 1300, Cleveland, Ohio 44115, or its successor in interest, for the creation of the _____ Fund of The Cleveland Foundation to be used for annual distributions for/to [see Purposes below to insert here]. Distributions and expenditures from the Fund may be made in accordance with the spending and other policies of the Cleveland Foundation in effect from time to time, and on such other terms and conditions as in the judgment of its Board of Directors shall be appropriate from time to time.

Percentage of the Estate

I give, devise and bequeath _____ % of my estate to The Cleveland Foundation, an Ohio public benefit corporation, 1422 Euclid Avenue, Suite 1300, Cleveland, Ohio 44115, or its successor in interest, for the creation of the _____ Fund of The Cleveland Foundation to be used for annual distributions for/to [see Purposes below to insert here]. Distributions and expenditures may be made in accordance with the spending and other policies of the Cleveland Foundation in effect from time to time, and on such other terms and conditions as in the judgment of its Board of Directors shall be appropriate from time to time.

Remainder of the Estate

I give, devise and bequeath the rest, residue and remainder of my estate to The Cleveland Foundation, an Ohio public benefit corporation, 1422 Euclid Avenue, Suite 1300, Cleveland, Ohio 44115, or its successor in interest, for the creation of the _____ Fund of The Cleveland Foundation to be used for annual distributions for/to [see Purposes below to insert here]. Distributions and expenditures may be made in accordance with the spending and other policies of the Cleveland Foundation in effect from time to time, and on such other terms and conditions as in the judgment of its Board of Directors shall be appropriate from time to time.

Purposes:

Cleveland Foundation's unrestricted use

for the Cleveland Foundation's unrestricted use

Fields of Interest (currently existing)

for public-education improvement

for neighborhood revitalization

for youth development

for arts advancement

for economic transformation

for healthcare needs

Designated Organizations

to one or more I.R.C. Section 501(c)(3) public charity organization(s) and in the percentages as follows:

name(s) of organizations, address(es), percentage(s) totaling 100%

Note: The Cleveland Foundation Advancement Team is happy to assist and answer any questions as you prepare your clients' estate planning documents.