



Comparative Chart of Planned Gifts The Cleveland Foundation

	BEQUEST	CHARITABLE GIFT ANNUITY	CHARITABLE REMAINDER TRUST	CHARITABLE LEAD TRUST
<i>Revocable</i>	Yes	No	No	No
<i>Minimum Gift Amounts</i>	None	\$100,000	\$100,000	\$1 million
<i>Appropriate assets that can be used</i>	Virtually any	Typically cash or marketable assets	Virtually any	Virtually any
<i>Tax benefits possible</i>	Estate	Income and estate	Income and estate	Possibly income and estate (depending on how the trust is structured)
<i>Will this gift create a stream of payments to one or more individuals?</i>	No	Yes (at a percentage determined by the age of the recipient(s))	Yes (at a pre-negotiated percentage)	No (However, this gift does allow for the transfer of property to one or more recipients with possible tax savings.)
<i>Can additional gifts be made?</i>	Yes	No	Yes (only in the unitrust type)	Yes (only in the unitrust type)
<i>Age limits to creating</i>	None	Payment beneficiaries must be at least 60.	Payment beneficiaries must be at least 60. Trust may also be based on a term of years.	Calculating ages must be at least 60. Trust may also be based on a fixed term of years.
<i>Philanthropic outcomes</i>	Entire bequest can flow to the nonprofit organization.	The entire amount can become a fund at the foundation to be used for your organization, other organizations, or for other purposes they select.		

**For information or assistance, please contact the
Advancement Team at 216.685.2006**