



## The Cleveland Foundation Administrative Fee Schedule

| <b>DONOR ADVISED FUNDS</b>   |                                      |
|--|--------------------------------------|
| \$10,000 - \$1,000,000   | 90 basis points (\$250 min.)         |
| \$1,000,001 - \$5,000,000  | 50 basis points                      |
| >\$5,000,000   | To be determined based upon services |
| <b>SUPPORTING ORGANIZATIONS</b>  |                                      |
| \$5,000,000 - \$10,000,000   | 75 basis points                      |
| >\$10,000,000  | 50 basis points                      |
| <b>INTER VIVOS NAMED FUNDS</b>   |                                      |
| Unrestricted or Field of Interest (>\$100,000)   | 82 basis points                      |
| Designated (\$25,000 to \$100,000)   | 75 basis points                      |
| Designated (>\$100,000)  | 65 basis points                      |
| <b>TESTAMENTARY NAMED FUND</b>   |                                      |
| Unrestricted or Field of Interest (>\$10,000)  | 82 basis points                      |
| Designated (>\$10,000)   | 65 basis points                      |
| <b>ORGANIZATIONAL FUNDS</b>  |                                      |
| Organizations with <\$2 million in endowment may open a fund with a minimum of \$100,000 as long as the contribution is 100% of current long-term investable assets, i.e., endowment or cash reserves. Administrative fees are 150 basis points if the fund is under \$1 million; and 50 basis points if the fund is between \$1 million to \$5 million. |                                      |
| \$2,000,000 - \$5,000,000  | 50 basis points                      |
| >\$5,000,000   | To be determined based upon services |
| <b>EXTERNAL FACING PROJECT ACCOUNTS</b>  |                                      |
| \$100,000  | 200 basis points*                    |

| <b>PLANNED GIFTS</b>                              | <b>(MINIMUM GIFT)</b> |                  |
|---|-----------------------|------------------|
| Charitable Lead Trust                             | (\$1,000,000)         | 25 basis points  |
| Charitable Remainder Annuity Trust                | (\$100,000)           | \$1,000 annually |
| Charitable Remainder Unitrust                     | (\$100,000)           | \$1,000 annually |
| Charitable Gift Annuity                           | (\$100,000)           | No Fee           |
| Life Insurance owned by the Foundation            | (\$500,000)           | No Fee           |
| Life Insurance with the Foundation as Beneficiary | (None)                | No Fee           |

**Note:** Except for the external facing Project Accounts, the above basis points are applied to the average of the last twelve quarter fund balances as of the most recent June 30 fund balances to calculate the fees.

\* This 2% fee is charged to contributions to select external facing Project Accounts as determined on a case-by-case basis.