



The Cleveland Foundation Administrative Fee Schedule

DONOR ADVISED FUNDS	
\$10,000 - \$1,000,000	90 basis points (\$250 min.)
\$1,000,001 - \$5,000,000	50 basis points
\$5,000,001 - \$10,000,000	40 basis points
>\$10,000,000	To be determined based upon services
SUPPORTING ORGANIZATIONS	
\$5,000,000 - \$10,000,000	75 basis points
>\$10,000,000	50 basis points
INTER VIVOS NAMED FUNDS	
Unrestricted or Field of Interest (>\$100,000)	82 basis points
Designated (\$25,000 to \$100,000)	75 basis points
Designated (>\$100,000)	65 basis points
TESTAMENTARY NAMED FUND	
Unrestricted or Field of Interest (>\$10,000)	82 basis points
Designated (>\$10,000)	65 basis points
ORGANIZATIONAL FUNDS (FOR SMALLER FUNDS SEE BELOW)*	
\$2,000,000 - \$5,000,000	50 basis points
\$5,000,001 - \$10,000,000	40 basis points
>\$10,000,000	To be determined based upon services
EXTERNAL FACING PROJECT ACCOUNTS	
\$100,000	200 basis points**

PLANNED GIFTS (MINIMUM GIFT)		
Charitable Lead Trust	(\$1,000,000)	25 basis points
Charitable Remainder Annuity Trust	(\$100,000)	\$1,000 annually
Charitable Remainder Unitrust	(\$100,000)	\$1,000 annually
Life Insurance owned by the Foundation	(\$500,000)	No Fee
Life Insurance with the Foundation as Beneficiary	(None)	No Fee

Note: Except for the external facing Project Accounts, the above basis points are applied to the average of the last twelve quarter fund balances as of the most recent June 30 fund balances to calculate the fees.

* Organizations with under \$2 million in endowment may open an organizational fund with a minimum of \$100,000 so long as the contribution is 100% of current long-term investable assets, i.e., endowment or cash reserves. For these funds, administrative fees are 150 basis points (\$250 min) if under \$1 million and 50 basis points thereafter.

** This 2% fee is charged to contributions to select external facing Project Accounts as determined on a case-by-case basis.